



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 17-10-2022

1. Consider the following statements about RBI.

- 1) Under the Reserve Bank of India, Act,1934 (RBI Act,1934) (as amended in 2016), RBI is entrusted with the responsibility of conducting monetary policy in India.
- 2) Primary objective of monetary policy is to maintain price stability while keeping in mind the objective of growth.”
- 3) In May 2016, the RBI Act, 1934 was amended to provide a statutory basis for the implementation of the flexible inflation targeting framework.

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 only
- d) 1, 2 and 3

2. Consider the following Statements:

- 1) Central Government, in consultation with the RBI, determines the inflation target in terms of the Consumer Price Index (CPI), once in five years and notifies it in the Official Gazette.
- 2) Accordingly, on August 5, 2016, the Central Government notified in the Official Gazette 4 per cent Consumer Price Index (CPI) inflation as the target for the period from August 5, 2016 to March 31, 2021 with the upper tolerance limit of 6 per cent and the lower tolerance limit of 2 per cent.
- 3) On March 31, 2021, the Central Government retained the inflation target and the tolerance band for the next 5-year period – April 1, 2021 to March 31, 2026.
- 4) RBI Act provides for the constitution of a six-member Monetary Policy Committee (MPC) to determine the policy rate required to achieve the inflation target.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) 1,2,3 and 4

3. The inclusive growth focuses on:
- Enhancement of education opportunities
  - Reduction of poverty among backward castes
  - Diversifying livelihood for tribal population
  - All of the above
4. Consider the following statements regarding the Marginal Standing Facility (MSF) Rate:
- It is a rate at which banks can borrow from the Reserve Bank of India in a situation of liquidity shortfall.
  - MSF is available for commercial banks as well as co-operative banks.
  - MSF rate is Lower than Liquidity Adjustment Facility (LAF).
- Which of the above statements is/are correct?
- 1 only
  - 3 only
  - 1 and 2 only
  - 1, 2 and 3
5. With reference to the Convention on the Elimination of all Forms of Discrimination Against Women (CEDAW), consider the following statements:
- It is an international treaty adopted in 1979 by the United Nations General Assembly.
  - The United States and India have signed, but not ratified the treaty.
- Which of the statements given above is/are correct?
- 1 only
  - 2 only
  - Both 1 and 2
  - Neither 1 nor 2
6. UNSC 1267 committee, sometimes mentioned in the news, is related to:
- Agreement for Bringing Peace to Afghanistan
  - UAE-Israel Peace Deal
  - Hong Kong national security law
  - Combating global terrorism

7. During whose Prime Ministership Kitchen Cabinet became popular.

- a) Jawahar Lal Nehru
- b) Smt.Indira Gandhi
- c) Lal Bahadur Shastri
- d) Narendra Modi

8. The book 'Accidental Prime Minister ' portrays the governance of

- a) Lal Bahadur Shastri
- b) I.K.Gujral
- c) Man Mohan Singh
- d) H.D.Deve Gowda.

9. Consider the following statements about the Dravidan style of temple architecture:

- 1) They are enclosed within a compound wall.
- 2) At the entrance of South India's temples Garbhagriha, it would be usual to find images, such as mithunas and the river goddesses, Ganga and Yamuna.
- 3) Multiple shikharas rising together is common.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

10. 'Aruval vidi', mentioned in the Sangam literature, refers to which of the following?

- a) Technique of weaving in South India
- b) A type of cloth that was weaved in, the Pandyan territory
- c) Separate streets for weavers
- d) Technique of measuring land